



DAILY STOCK MARKET NEWS

SUNDAY, JUNE 04, 2023



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TECHNICAL INFORMATION OF MARKET

	01-June-23	31-May-23	% Change
Avg Trade Vol(20 days-mn)	172.11	170.73	0.808%
Avg Turnover (20 days-TK-mn)	8,872.273	8,805.15	0.7623%
DSEX EMA (15 Days)	6,313.07	6,309.60	0.0549%
DSEX RSI (14 days)	74.93	71.59	4.6654%
DSEX MFI (14 days)	79.41	73.55	7.9673%

INDEX SUMMARY

Index	01-June-23	31-May-23	Point Change	% Change
DSEX	6355.55553	6339.73583	15.81970	0.24953%
DSES	1379.56656	1376.99623	2.57033	0.18666%
DSE30	2201.33246	2198.02486	3.30760	0.15048%

MARKET ACTIVITIES

	01-June-23	31-May-23	Change
Mkt. Turnover (BDT mn)	9760.13	11,986.52	18.5741%
Mkt. Turnover (USD mn)	91.17	111.97	18.5764%
Total No of Trade	215,410	248,668	13.3745%
Trade Volume (mn)	190.28	207.94	8.49283%
Mkt. Velocity (last 22 trading)	29.34%	29.71%	1.24537%

MARKET VALUATION

	01-June-23	31-May-23	% Change
Mkt Capitalization (BDT bn)	7739.28	7,737.19	0.0270124%
Mkt Capitalization (USD bn)	72.30	72.28	0.0276702%
Trailing Market P/E	21.16	21.13	0.141978%
Annualized Market P/E	19.62	19.6	0.102041%
Dividend Yield'	3.20%	3.21%	0.311526%

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Trillion-Dollar Treasury Vacuum Coming for Wall Street Rally

With a debt ceiling deal freshly signed into law Saturday by President Joe Biden, the US Treasury is about to unleash a tsunami of new bonds to quickly refill its coffers.

Source : *Bloomberg ASIA Edition*

The Junkiest Junk Bonds Feel The Pain of Economic Decline

The riskiest corporate bonds are dropping as signs of economic weakness spread, raising the specter of more defaults and distress. Debt from companies rated CCC – the lowest tier of junk

Source : *Bloomberg US Edition*

Safety Net Budget Fy 2023-24: Spending just 1.01pc of GDP, not 2.52pc

On paper, Tk 126,272 crore, the amount earmarked for social safety net programmes, looks to be a hefty sum. But the sum flatters to deceive: as much as 60 percent would be going towards those not in dire need. For instance, about 22 percent of the sum is meant to be pension for the 8 lakh government employees from grade 10 to 20.

Source : *The Daily Star*

Attaining inflation target will be hard

The government has set a higher fiscal deficit and thus a loftier bank borrowing goal to finance the shortfall in the proposed budget but the targets are inconsistent with the aim of bringing down the average inflation to 6 per cent.

Source : *The Daily Star*

Businesses want energy first

They suggest, at a time of acute shortage, energy now needs more allocation than sectors like road transportation to ensure uninterrupted supply to industries to help them run at full capacity, give more revenue to the exchequer,

Source : *The Business Standard*

Dhaka bourse urges reconsidering key budget proposals

The Dhaka Stock Exchange (DSE), in its budget reaction, has urged the government to reconsider some of its key proposals to be reflected in the final budget for the upcoming fiscal year.

Source : *The Business Standard*

Four key challenges for new budget

The annual national budget serves as a reflection of the government's understanding of the country's economic state and the challenges it faces. In the case of the FY24 budget, I believe there are four key challenges that need to be addressed: restoring macroeconomic stability, the challenge of revenue mobilisation, prudent financing

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Load-shedding may linger for further fall in power output** (Country's overall electricity load-shedding is set to get worse further over the next couple of weeks as the country's largest operational Payra 1,244-megawatt (MW) coal-fired power plant will be totally out of operation due to coal crisis. The Payra power plant is now generating around 600MW electricity, according to BPDB statistics.)
- **Cabinet approves new income tax law**(The Cabinet on Thursday last approved the Income Tax Law-2023 with major changes to some provisions of the existing income tax law, sources said.)
- **Revolutionary reform needed to achieve 'brave' revenue target**(A revolutionary reform will be required to achieve the revenue target set in the proposed budget for FY 2023-24, former governor of Bangladesh Bank Dr. Atiur Rahman said on Saturday.)
- **FY23's bleak business climate has driven out IPOs too** (The local currency devaluation squeezed many companies' income, which had been keen on getting listed in FY23 but then felt discouraged to do so, he added.)
- **Budget silent on corruption, money laundering: TIB** (the finance minister avoided the deadly diseases inherent in the country's overall economy, corruption and continued money laundering)

TODAY'S IMPORTANT NEWS FROM DSE

EMERALDOIL: Price Limit Open

There will be no price limit on the trading of the shares of the Company today (04.06.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

EMERALDOIL: Dividend Declaration

The Board of Directors has recommended 2% Cash dividend except previous sponsors and directors holding 30.45% shares for the year ended June 30, 2022. Date of AGM: 12.07.2023, Time of AGM: 3:00 PM,

BEXGSUKUK: Price Limit Open

There will be no price limit on the trading of Beximco Green Sukuk Al Istisna'a today (04.06.2023) following its corporate declaration. However, the floor price shall be applicable accordingly.

BEXGSUKUK: Half Yearly Periodic Payment Declaration

The Trustee of BEXIMCO Green Sukuk Al Istisna'a has approved 2nd Year 1st Half Yearly Periodic Payment for the period from December 23, 2022 to June 22, 2023 of 5.55% on the Sukuk Face Value (i.e. BDT 100 each).

IMAMBUTTON: Query Response

In response to a DSE query, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares. The company also informed

COPPERTECH: Credit Rating Result

ARGUS Credit Rating Services Limited (ACRSL) has announced the Company as "A-" in the long term and "ST-3" in the short term along with Stable outlook based on audited financials of the Company up to June 30, 2022,

RUPALIINS: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 04.06.2023 to 05.06.2023 and trading of the shares

BATASHOE: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity rating of the Company as "AAA" and "ST-1" in the short term along with Stable outlook based on audited financial statements up to December

SONALIANS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 05, 2023 at 4:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended March 31, 2023.